FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL										
	OMB Number: 3235-028										
	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Day Christopher</u>						2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA]								neck all applic Directo	r		son(s) to Issuer 10% Owner Other (specify		
(Last) 3101 JAY	(First) (Middle) JAY STREET						3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023								(give title VP, M	below)	ърссиу		
(Street)	et) NTA CLARA CA 95054					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S:		Zip)																
			le I - Noi			_				Dis	posed of	-		1					
1. Title of Security (Instr. 3) 2. Tran Date (Monti						ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		, Transa Code (Code (Instr.		es Acquired Of (D) (Instr	l (A) or . 3, 4 and	Beneficia Owned F	s illy ollowing	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)		Transact	Reported Fransaction(s) Instr. 3 and 4)			(Instr. 4)				
Ordinary Shares 03/15.							/2023				6,925	A	(1)	24,2	24,212(2)		D		
Ordinary S	hares	7/2023	/2023		S		2,420(3)	D	\$76.8	35 21,	21,792		D						
		٦									osed of, o			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transactio Code (Insti 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		•	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	of S Ig Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Performance Stock Units	(1)	03/15/2023			M			8,055	(4)		(4)	Ordinary Shares	8,055	\$0.0	0		D		
Restricted Stock Units	(1)	03/15/2023			M			672	(5)	0	03/15/2023 ⁽⁵⁾	Ordinary Shares	672	\$0.0	0		D		
Restricted Stock Units	(1)	03/15/2023			M			275	(6)	0	03/15/2024 ⁽⁶⁾	Ordinary Shares	275	\$0.0	1,101	ı	D		
Restricted Stock Units	(1)	03/15/2023			M			357	(7)	0	03/15/2025 ⁽⁷⁾	Ordinary Shares	357	\$0.0	2,862	2	D		

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- $2. \ Includes \ 191 \ shares \ acquired \ under the \ Company's \ employee \ stock \ purchase \ plan \ on \ March \ 15, \ 2023.$
- 3. Shares sold to pay tax obligations resulting from the vesting of restricted stock units.
- 4. On March 25, 2020, reporting person was granted a performance-based RSU award covering a target number of ordinary shares (the "Target RSU Number"). Pursuant to time-based vesting requirements, the award would vest in full on March 15, 2023, subject to continued service requirements through such date. In addition, the number of shares subject to the award could be increased or decreased by up to 100% of the Target RSU Number, based on attainment of specified levels of the Company's total stockholder return over the period of February 1, 2020 through January 31, 2023 (the "TSR Period"). As a result of the Company's TSR performance over the TSR Period, the number of shares eligible to vest was 69.78% of the Target RSU Number.
- $5. \ The \ restricted \ stock \ units \ vest \ at \ the \ rate \ of \ 1/12 \ per \ quarter \ commencing \ on \ March \ 15, \ 2020.$
- 6. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2021.
- 7. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2022.

By: /s/ Michael Morehead, Attorney-in-Fact For: 03/17/2023 Christopher Day

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.