FORM 4

Section 16. Form 4 or Form 5

1. Title of Security (Instr. 3)

Ordinary Shares

Ordinary Shares

Ordinary Shares

Ordinary Shares

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2A. Deemed

Execution Date,

if any (Month/Day/Year)

OMB APPROVAL 3235-0287 Estimated average burden

0.5

7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

hours per response:

6. Ownership

(D) or Indirect

D

D

Form: Direct

(I) (Instr. 4)

obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Transaction

(Month/Day/Year)

09/14/2015

09/16/2015

1. Name and Address of Re Chen Yun-Lung	eporting Person [*]	2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last) (First 3101 JAY STREET	t) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/14/2015	X Officer (give title Offier (specify below) Vice President, Sales						
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
SANTA CLARA CA	95054		X Form filed by One Reporting Person						
(City) (State	re) (Zip)		Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

09/14/2015 1,987 \$38.92 9,815 D M A 09/14/2015 S 8,321 D \$68.8 1,494 D

Amount

6,334

4,083

Transaction

Code (Instr.

8)

Code

M

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)

(A) or (D)

A

A

Price

\$9.99

\$0.0(1)

5. Amount of

Beneficially

Owned Following

7,828

5,739(2)

Reported Transaction(s) (Instr. 3 and 4)

Securities

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$9.99	09/14/2015		М			6,334	(3)	07/09/2022	Ordinary Shares	6,334	\$0.0	5,241	D	
Non- Qualified Stock Option (right to buy)	\$38.92	09/14/2015		М			1,987	(4)	09/07/2024	Ordinary Shares	1,987	\$0.0	5,963	D	
Restricted Stock Units	(1)	09/16/2015		М			486	(5)	08/27/2022 ⁽⁵⁾	Ordinary Shares	486	\$0.0	1,945	D	
Restricted Stock Units	(1)	09/16/2015		М			1,125	(6)	08/26/2023 ⁽⁶⁾	Ordinary Shares	1,125	\$0.0	2,250	D	
Restricted Stock Units	(1)	09/16/2015		М			1,313	(7)	08/27/2023 ⁽⁷⁾	Ordinary Shares	1,313	\$0.0	10,500	D	
Restricted Stock Units	(1)	09/16/2015		М			1,159	(8)	09/07/2024 ⁽⁸⁾	Ordinary Shares	1,159	\$0.0	13,913	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- 2. Includes 162 shares acquired under the Company's employee stock purchase plan on September 15, 2015.
- 3. Shares subject to the option vest monthly over four years beginning on May 23, 2012.
- $4. \ Shares \ subject \ to \ the \ option \ vest \ monthly \ over \ four \ years \ beginning \ on \ September \ 8, \ 2014.$
- 5. The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2012.
- 6. The RSUs vested as to 1/8 of the RSUs on June 15, 2014 and 1/8 of the RSUs will vest each three months thereafter such that the RSUs are 100% vested on March 15, 2016.
- 7. The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2013.
- 8. The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2014.

Attorney in Fact For: Yun-Lung Chen

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.