| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 05

| 1. Name and Addr Chen Yun-L | | g Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>AMBARELLA INC</u> [AMBA] | | tionship of Reporting Pers all applicable) Director | 10% Owner | | | | |
|--|----------------|-----------------------|---|---|---|---------------------------------------|--|--|--|--|
| (Last) 3101 JAY STR | (First) EET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/18/2019 | X | Officer (give title below) VP, Business Dev | Other (specify below) relopment | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| SANTA CLARA CA 95054 | | 95054 | | X | Form filed by One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | Form filed by More thar Person | one Reporting | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities / Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Ordinary Shares | 06/18/2019 | | М | | 4,150 | Α | (1) | 29,131 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | oosed D) tr. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/M | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|-------------------------|--|---------------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 06/18/2019 | | М | | | 929 | (2) | 09/15/2019 ⁽²⁾ | Ordinary Shares | 929 | \$0.0 | 930 | D | |
| Restricted Stock Units | (1) | 06/18/2019 | | М | | | 1,278 | (3) | 06/15/2021 ⁽³⁾ | Ordinary Shares | 1,278 | \$0.0 | 10,227 | D | |
| Restricted Stock Units | (1) | 06/18/2019 | | М | | | 707 | (4) | 03/15/2022 ⁽⁴⁾ | Ordinary Shares | 707 | \$0.0 | 7,785 | D | |
| Restricted Stock Units | (1) | 06/18/2019 | | М | | | 353 | (5) | 10/07/2025 ⁽⁵⁾ | Ordinary Shares | 353 | \$0.0 | 354 | D | |
| Restricted Stock Units | (1) | 06/18/2019 | | М | | | 883 | (6) | 03/06/2026 ⁽⁶⁾ | Ordinary Shares | 883 | \$0.0 | 883 | D | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.

2. The RSUs vest as to 1/10 of the RSUs on June 15, 2017 and 1/10 of the RSUs will vest each three months thereafter such that the RSUs are 100% vested on September 15, 2019.

3. The restricted stock units vest at the rate of 1/12 per quarter commencing on June 15, 2018.

4. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2019.

5. The restricted stock units vest at the rate of 1/16 per quarter commencing on September 15, 2015.

6. The restricted stock units vest at the rate of 1/14 per quarter commencing on March 15, 2016.

By: /s/ Michael Morehead,

Attorney in Fact For: Yun-Lung 06/19/2019 Chen

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.