FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TAN LIP BU | | | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|--|--|------------|-------------------------------|---|--|---|---|------------------------------------|-------------------------------------|--------------------------------|--|---|--|--|--|--|--------------------------------|--------------------------------|
| TAN LIP BU | | | | | . , | | | | | | | | | X Dire | ctor | | 10% Owner | | |
| (Last) ONE CA | (Fii LIFORNIA | st) (I | Middle) | | | B. Date of Earliest Transaction (Month/Day/Year) .0/02/2013 | | | | | | | | | Offic belo | cer (give title ow) | | Other (specify below) | |
| (Street) SAN FRANCI | sco ^{CA} | Λ 9 |)4111 | | 4. If | Amer | ndment | , Date o | of Original Filed (Month/Day/Year) | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| , , , , | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5) | | | | r 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A (D |) or | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | instr. 4) | | |
| Ordinary Shares | | | 10/02/2013 | | | | | J ⁽³⁾ | | 738,280 |) | D | \$0 | 1,5 | 21,278 | | | See Footnote ⁽¹⁾ | |
| Ordinary | ordinary Shares | | | 10/02/2013 | | | | | J ⁽⁴⁾ | | 119 | A S | | \$0 | 1 | 1,235 | | | See Footnote ⁽²⁾ |
| Ordinary | Shares | | | | | | | | | | | | | | 3,018 | | | | See Footnote ⁽⁵⁾ |
| Ordinary | rdinary Shares | | | | | | | | | | | | 694 | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion Date SA. Deemed Execution Date, Tra | | | | Transa Code (| ransaction of ode (Instr. Derivati | | vative irities ired r osed) | 6. Date I Expiration (Month/I | on Da | sable and te 7. Title and Amount of | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Code | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amo or Num of Shar | ber | | | | | | | |

Explanation of Responses:

- 1. Such shares are held by Pacven Walden Ventures V, L.P. and affiliated funds. Mr. Tan disclaims beneficial ownership of these shares except to the extent of any pecuniary interest therein.
- 2. Such shares are held by Lip-Bu Tan & Ysa Loo Trust DTD 2/3/92.
- 3. Represents a pro-rata, in-kind distribution by Pacven Walden Ventures V, L.P. and affiliated funds, without consideration, to their partners or shareholders as applicable.
- 4. Represents a pro-rata, in-kind distribution by Pacven Walden Ventures V, L.P without consideration.
- 5. Such shares are held by Pacven Walden Management Co., Ltd., of which Mr. Tan is the sole shareholder and director.

10/04/2013 /s/ Lip-Bu Tan

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.