FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|------------------|
| | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Schwarting Elizabeth M | | | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | | | | | | | | | | all app | ionship of Reportin all applicable) Director | | 10% O | /ner |
|--|--|---------|---|--|--|--------|---|--|--------|------|--------|---|---|--------|---------------------------------------|--|------------------|---|--|
| (Last) (First) (Middle) 3101 JAY STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/28/2021 | | | | | | | | | | | Officer (give title below) | | Other (s | specify |
| (Street) SANTA CLARA CA 95054 | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv Line) X | · ' | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriv | ative | e Secu | rities | Acc | quir | red, D | Disp | osed c | of, or | Benefi | cially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | ear) i | 2A. Deemed Execution Date, if any (Month/Day/Year | | Co | 3. Transaction Code (Instr. 8) | | | | | ed (A) or tr. 3, 4 and | nd 5) Secur Bene Owne Follor | | icially d ving | | Direct ct (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Co | ode | v | Amo | ount | (A) or (D) | Price | | Trans | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Ordinary Shares 06/28/20 | | | 21 | 1 | | | S | | 9 | 58 | D | \$104.4 | 104.4276 ⁽¹⁾ | | 2,129 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Executy or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code 8) | ransaction of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5) | | ative rities ired osed | expiration Date (Month/Day/Year) ed dd 4 | | | | Am- Sec Unc Der Sec 3 ar | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amour or Numbe of Title Shares | | rice of ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 0. wwnership orm: virect (D) r Indirect) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$104.2234 to \$104.54 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the reporting person will provide full information regarding the number of shares sold at each separate price within the ranges set forth in this Form 4.

By: /s/ Michael Morehead,

Attorney-in-Fact For:

06/30/2021

Elizabeth M. Schwarting

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.