FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
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1	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Day Christopher						2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA]									k all applic Director	tionship of Reporting all applicable) Director		10% Owner		
(Last) 3101 JAY	(Fire	irst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/16/2022										Officer (give title Other (speci below) VP, Marketing				
(Street) SANTA CLARA CA 95054 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	′					
		Tab	le I - Noi	n-Deri\	/ative	Sec	uriti	ies Ac	quired	, Dis	posed of	, or Ber	nefici	ally	Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Securitie Beneficia Owned F		s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Ordinary S	hares			03/1	6/2022	2			М		17,637	A		(1)	26,7	60(2)	D			
Ordinary S	hares			03/1	6/2022	2			S		7,405(3)	D	\$9	91.2	19,	355				
		7									osed of, o				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transac Code (I					6. Date E Expiratio (Month/D	n Date		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e sally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		expiration pate	Title	Amo or Num of Shar	ber						
Performance Stock Units	(1)	03/16/2022			М			8,011	(4)	0	3/15/2022 ⁽⁴⁾	Ordinary Shares	8,0	11	\$0.0	0		D		

Explanation of Responses:

Stock Units Restricted

Stock Units

Restricted

Stock Units

Stock Units

(1)

(1)

(1)

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- $2. \ Includes \ 81 \ shares \ acquired \ under \ the \ Company's \ employee \ stock \ purchase \ plan \ on \ March \ 15, \ 2022.$
- 3. Shares sold to pay tax obligations resulting from the vesting of restricted stock units.

03/16/2022

03/16/2022

03/16/2022

4. On March 7, 2019, reporting person was granted a performance-based RSU award covering a target number of ordinary shares (the "Target RSU Number"). Pursuant to time-based vesting requirements, the award would vest in full on March 15, 2022, subject to continued service requirements through such date. In addition, the number of shares subject to the award could be increased or decreased by up to 100% of the Target RSU Number, based on attainment of specified levels of the Company's total stockholder return over the period of February 1, 2019 through January 31, 2022 (the "TSR Period"). As a result of the Company's TSR performance over the TSR Period, the number of shares eligible to vest were increased by 100% of the Target RSU Number.

668

672

(5)

(6)

(7)

- 5. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2019.
- 6. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2020.
- 7. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2021.

By: /s/ Michael Morehead, 03/18/2022 Attorney-in-Fact For: **Christopher Day**

0

672

275

Ordinary

Shares

Ordinary

Shares

Ordinary Shares

03/15/2022(5)

03/15/2023(6)

03/15/2024⁽⁷⁾

\$0.0

\$0.0

\$0.0

0

2,685

2,202

D

D

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.