FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|     | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
|     | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|     | Estimated average burden |           |  |  |  |  |  |  |  |  |
| - 1 | hours per response       | . 0.5     |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |            |              |   |   |      |  |        |   | _              |                         |   |                           |  |  |                                 |  |                                 |  |  |
|---|---|------------|--------------|---|---|------|--|--------|---|----------------|-------------------------|---|---------------------------|--|--|---------------------------------|--|---------------------------------|--|--|
| Name and Address of Reporting Person*     Chen Yun-Lung |   |            |              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AMBARELLA INC [ AMBA ] |   |      |  |        |   |                |                         | (Ch   | eck all applic<br>Directo | r 10% C  |  | vner                            |  |                                 |  |  |
| (Last) (First) (Middle) 3101 JAY STREET                 |   |            |              |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2021 |      |  |        |   |                |                         |   | 7                         | below)   |  | Dev                             | Other (s<br>below)<br>elopment   | вреспу<br>                      |  |  |
| (Street) SANTA CLARA CA 95054                           |   |            |              |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |      |  |        |   |                |                         |   | Line                      | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |                                 |  |                                 |  |  |
| (City)  | (S  |            | (Zip)        |   |   |      |  |        |   |                |                         |   |                           | Person   |  |                                 |  |                                 |  |  |
|   |   | Tal        | ole I - Non- | -Deriva   | tive  | e Se | curi   | ties A | cquired,  | Disp           | osed of                 | f, or   | Bene                      | ficiall  | y Owned  |                                 |  |                                 |  |  |
| Da  |   |            |              | 2. Transac<br>Date<br>(Month/Da   | nsaction<br>h/Day/Year)                                     |      | 2A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye |        | Code (  | ction Disposed |                         | ties Acquired (A)<br>I Of (D) (Instr. 3, 4  |                           |  | Securitie<br>Beneficia   | Seneficially<br>Owned Following |  | : Direct<br>Indirect<br>str. 4) | 7. Nature of Indirect Beneficial Ownership |  |
|   |   |            |              |   |   |      |  |        | Code  | v              | Amount                  | (   | A) or<br>D)               | Price  | Transaction(s) (Instr. 3 and 4)  |                                 |  |                                 | (Instr. 4)                                 |  |
| Ordinary Shares 06/1                                    |   |            |              | 06/16/  | 6/2021  |      |  | М      |   | 2,991          |                         | Α   | (1)                       | 57,140   |  | D                               |  |                                 |  |  |
|   |   |            | Table II - D |   |   |      |  |        | quired, D<br>ts, option                                       |                |                         |   |                           |  | Owned  |                                 |  |                                 |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | perivative Conversion Date Execution Date, if any |            |              | Co  | Transaction<br>Code (Instr.                                 |      | of   |        | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |                |                         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Se<br>(Instr. 3 and 4 |                           |  | 8. Price of Derivative Security (Instr. 5)  (Instr. 5)  Benefici Owned Followin Reporte Transac (Instr. 4) |                                 | e Ownershi<br>s Form:<br>ally Direct (D)<br>or Indirect<br>g (I) (Instr. 4 |                                 | Beneficial<br>Ownership<br>t (Instr. 4)    |  |
|   |   |            |              | Co  | de  | v    | (A)  | (D)    | Date<br>Exercisable   |                | piration<br>te          | Title   |                           | Amount<br>or<br>Number<br>of<br>Shares   |  |                                 |  |                                 |  |  |
| Restricted<br>Stock<br>Units                            | (1)   | 06/16/2021 |              | N   | 4   |      |  | 1,279  | (2)   | 06/            | /15/2021 <sup>(2)</sup> | Ordi<br>Sha   |                           | 1,279  | \$0.0  | 0                               |  | D                               |  |  |
| Restricted<br>Stock<br>Units                            | (1)   | 06/16/2021 |              | N   | 4   |      |  | 708    | (3)   | 03/            | /15/2022 <sup>(3)</sup> | Ordi<br>Sha   |                           | 708  | \$0.0  | 2,123                           |  | D                               |  |  |
| Restricted<br>Stock<br>Units                            | (1)   | 06/16/2021 |              | N   | И   |      |  | 711    | (4)   | 03/            | /15/2023 <sup>(4)</sup> | Ordi<br>Sha   |                           | 711  | \$0.0  | 4,981                           |  | D                               |  |  |
| Restricted<br>Stock                                     | (1)   | 06/16/2021 |              | N   | 4   |      |  | 293    | (5)   | 03/            | /15/2024 <sup>(5)</sup> | Ordi<br>Sha   |                           | 293  | \$0.0  | 3,229                           |  | D                               |  |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- 2. The restricted stock units vest at the rate of 1/12 per quarter commencing on June 15, 2018.
- 3. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2019.
- 4. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2020.
- 5. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2021.

By: /s/ Michael Morehead, Attorney-in-Fact For: Yun-

06/17/2021

**Lung Chen** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.