FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT OF | CHANGES IN | I BENEFICIAL | OWNERSHIP |
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| | OMB Number: | 3235-0287 |
| l | Estimated average burd | en |
| | hours per response: | 0.5 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* VERHALEN ANDREW W | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---|------------|---|------|---|--|---------|---------------------------|---|-----------------------|---|--|--|---|------------|--|---|------------------------|--|--|
| (Last) | - | rst) (| (Middle) | | | Earlie 19 | st Tran | nsaction (Month/Day/Year) | | | | | Officer (give title C | | | | | ther (specify elow) | | |
| | | | | 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) PALO A | LTO C | A ! | 94301 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | tate) (| (Zip) | | | | | | | | | | | Pers | 5011 | | | | | |
| | | | le I - N | | | _ | | | · | d, Di | | | | ally Own | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | Execution Date, /Year) if any | | 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3 5) | | | | Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | | | |
| Ordinary | linary Shares 12 | | 12/17/ | 2019 | 2019 | | | M | | 857 | A | (1) | 63, | 929 |] | D | | | | |
| Ordinary | Shares | | | | | | | | | | | | | 850 I | | I | By Nicole Brownstone Verhalen 1997 Trust | | | |
| Ordinary Shares | | | | | | | | | | | | 8 | 50 | | I | By S Rose Verh 1997 | e | | | |
| | | Ta | able II | | | | | | | | osed of converti | | | ly Owned | l | • | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deer Execution if any (Month/I | | 4. Transactic Code (Inst 8) | | tion of | | 6. Date Exerci Expiration Dat (Month/Day/Ye | | e | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price o Derivative Security (Instr. 5) | | ive ies cially ng ed ction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | hip c E O) (| 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | Amoun or Numbe of Shares | | | | | | | |
| Restricted Stock | (1) | 12/17/2019 | | | M | M 857 | | (2) | | (2) | Ordinary Shares | 857 | \$0.00 | \$0.00 2,5 | | 574 D | | | | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- 2. The restricted stock units vest as to 1/4th of the restricted stock units each three months following the vesting start date of September 15, 2019, so as to be 100% vested on September 15, 2020.

Remarks:

/s/ Michael Morehead by Power of Attorney

12/19/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.