UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Wang Feng-Ming | | | | Issuer Name and Ticke MBARELLA II | | | | (Chec | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|------------------|-----|--|---|---|--------|----------------------|---------------|---|---|---|---|--|--|
| (Last) (First) (Middle) 3101 JAY STREET | | | | Date of Earliest Transa 2/13/2021 | iction (N | 1onth/ | Day/Year) | | | | | | | |
| (Street) SANTA CLAI (City) | RA CA (State) | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| Date | | | 2. Transaction Date (Month/Day/Yea | Execution Date, | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| Ordinary Share | S | | 12/13/2021 | 1 | G | | 15,000 | D | \$0.0 | 629,642 | D | | | |
| Ordinary Share | 2S | | 12/16/2021 | 1 | М | | 8,633 | A | (1) | 638,275 | D | | | |
| Ordinary Share | S | | 12/16/2021 | 1 | S | | 4,753 ⁽²⁾ | D | \$188.91 | 633,522 | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/\ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|--|---------------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 12/16/2021 | | м | | | 3,573 | (3) | 03/15/2022 ⁽³⁾ | Ordinary Shares | 3,573 | \$0.0 | 3,573 | D | |
| Restricted Stock Units | (1) | 12/16/2021 | | м | | | 3,592 | (4) | 03/15/2023 ⁽⁴⁾ | Ordinary Shares | 3,592 | \$0.0 | 17,963 | D | |
| Restricted Stock Units | (1) | 12/16/2021 | | м | | | 1,468 | (5) | 03/15/2024 ⁽⁵⁾ | Ordinary Shares | 1,468 | \$0.0 | 13,207 | D | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.

2. Shares sold to pay tax obligations resulting from the vesting of restricted stock units.

3. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2019.

4. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2020.

5. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2021.

<u>By: /s/ Michael Morehead,</u> <u>Attorney-in-Fact For: Feng-</u>

12/17/2021

Date

Ming Wang ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.