FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>RICHARDSON DAVID JEFFREY</u>       |   |  |   |       |                              |  | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [ AMBA ]  |                |  |                                 |            |  |   |      |                                 |   | of Reportin<br>able)<br>r  | Reporting Person(s) to Issuer<br>ole)<br>10% Owner |  |  |
|--|---|--|---|-------|------------------------------|--|---|----------------|--|---------------------------------|------------|--|---|------|---------------------------------|---|--|--|--|--|
| (Last)<br>3101 JA  | Last) (First) (Middle)  |  |   |       |                              |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2017   |                |  |                                 |            |  |   |      |                                 |   | (give title  |  | Other (s<br>below)   | specify                                    |
| (Street) SANTA CLARA CA 95054  |   |  |   |       |                              | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                |  |                                 |            |  |   |      |                                 | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |  |
| (City)   | (S  |  | (Zip)   |       |                              |  |   |                |  |                                 |            |  |   |      |                                 |   |  |  |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |  |   |       |                              | ı  | 2A. Dee<br>Executi<br>if any<br>(Month  | emed<br>ion Da | te,  | 3.<br>Transac<br>Code (II<br>8) | ction      | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) |   |      | or 5. Amour Securitie Beneficia |   | nt of<br>s<br>ally<br>following  | Form<br>(D) o                                      | : Direct<br>r Indirect<br>str. 4)  | 7. Nature of Indirect Beneficial Ownership |
|  |   |  |   |       |                              |  |   |                |  | Code                            | v          | Amount   | (A) (D)   | r Pi | rice                            | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |  |  | (Instr. 4)                                 |
| Ordinary Shares 06/16  |   |  |   |       |                              |  | 2017  |                |  | M                               |            | 1,142  | 42 A  |      | (1)                             | 12,   | 12,830   |  | D  |  |
|  |   | -  | Table II -  |       |                              |  |   |                |  |                                 |            | sed of,<br>onvertib                                      |   |      |                                 | Owned   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemee<br>Execution I<br>if any<br>(Month/Day | Date, | 4.<br>Transa<br>Code (<br>8) |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year) |                                 |            | le and   | nd 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>(Instr. 3 and |      |                                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>dly                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>tt (Instr. 4)   |
|  |   |  |   |       | Code                         | v  | (A)   | (D)            | Date<br>Exe  | e<br>rcisable                   | Exp<br>Dat | oiration<br>te   | Title   | or   | ount<br>nber<br>ires            |   |  |  |  |  |
| Restricted<br>Stock<br>Units   | (1)   | 06/16/2017                                 |   |       | M                            |  |   | 726            |  | (2)                             | 09/        | 15/2017 <sup>(2)</sup>                                   | Ordinary<br>Shares  | 7.   | 26                              | \$0.0   | 726  |  | D  |  |
| Restricted<br>Stock  | (1)   | 06/16/2017                                 |   |       | M                            |  |   | 416            |  | (3)                             | 03/        | 09/2024 <sup>(3)</sup>                                   | Ordinary<br>Shares  | 4    | 16                              | \$0.0   | 1,251  | 1  | D  |  |

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- 2. The restricted stock units will vest as to 1/4th of the restricted stock units each three months following the vesting start date of September 15, 2016, so as to be 100% vested on September 15, 2017.
- 3. The restricted stock units vest at the rate of 1/16 per quarter commencing on March 15, 2014.

By: /s/ Michael Morehead,

Attorney in Fact For: David

Jeffrey Richardson

06/20/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.