SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) AMBARELLA INC [AMBA] Day Christopher Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) Х below) below) (Last) (First) (Middle) 02/29/2024 VP, Marketing **3101 JAY STREET** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person 95054 SANTA CLARA CA Form filed by More than One Reporting Person (Citv) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 7. Nature 2A. Deemed 5. Amount of 6. Ownership 1. Title of Security (Instr. 3) 3. Transaction Date Execution Date Securities Form: Direct of Indirect if any (Month/Day/Year) Beneficially Owned Following (Month/Day/Year) Code (Instr. 5) (D) or Indirect Beneficial 8) Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) 02/29/2024 Ordinary Shares 7,284(1) A **\$00** 23,268 D Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date 1. Title of 3. Transaction Date 3A. Deemed 5. Number 7. Title and 8. Price of Derivative 9. Number of 11. Nature 10 Conversion Execution Date Derivative Transaction of Amount of derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Derivative (Month/Day/Year) Securities Security (Instr. 5) Securitie Form: Direct (D) Beneficial Ownership Underlying Derivative Security Securities Beneficially Derivative Acquired Owned or Indirect (Instr. 4) (A) or Disposed Following Reported Security (Instr. 3 and 4) (I) (Instr. 4) of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Numbe Expiration Date of

Explanation of Responses:

(2)

Performance

Stock Units

1. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2024.

02/29/2024

2. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.

3. Reporting person was granted an award of performance-based RSUs covering a target number of ordinary shares (the "Target RSU Number"). Pursuant to time-based vesting requirements, 100% of the Target RSU Number is scheduled to vest on March 15, 2027, subject to continued service requirements through such date. In addition, the number of shares subject to the RSUs may be decreased by up to 100% or increased by up to 150% of the Target RSU Number or may remain the same, based on the Company's total shareholder return and revenue growth rate over the period of February 1, 2024 through January 31, 2027.

Exercisable

(3)

. Date

(3)

Title

Ordinary

Shar

By: /s/ Michael Morehead, Attorney-in-Fact For: Christopher Day

Shares

7,284

\$0 O

03/04/2024

7 284

D

** Signature of Reporting Person D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code V

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(A)

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(D)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

on Date