## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

	OMB Number:	3235-0287								
	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [ AMBA ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Young John Alexander							AMBAKELLA INC [ AMBA ]								r		10% O	wner			
							2 Data of Earliest Transaction (Month/Day/Vear)								(give title		Other (	specify			
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 02/29/2024								X below) below)						
3101 JAY STREET															C	FO					
							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)															Line) X Form filed by One Reporting Person						
	CLARA C	Δ	c	5054									2	-	,	•	0				
										Form filed by More than One Reporting Person											
(City)	(S	) (2	Rule 10b5-1(c) Transaction Indication																		
							Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) Date (Month/D					action Day/Year)	Execution Date,		action Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4						Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount		(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			(1150.4)			
Ordinary Shares 02/29						0/2024		A 16,845 <sup>(1)</sup> A		\$0.0	108	,427		D							
			Т				curities Acqu IIs, warrants,							Owned							
1. Title of Derivative	2. Conversion		3. Transaction	3A. Deem		4. Transactio	5. Number	r 6. Date Exercisable and 7. Title and Expiration Date Amount of					8. Price of 9. Number			10. Ownershir	11. Nature				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Performance Stock Units	(2)	02/29/2024		Α		16,845		(3)	(3)	Ordinary Shares	16,845	\$0.0	16,845	D		

### Explanation of Responses:

1. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2024.

2. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.

3. Reporting person was granted an award of performance-based RSUs covering a target number of ordinary shares (the "Target RSU Number"). Pursuant to time-based vesting requirements, 100% of the Target RSU Number is scheduled to vest on March 15, 2027, subject to continued service requirements through such date. In addition, the number of shares subject to the RSUs may be decreased by up to 100% or increased by up to 150% of the Target RSU Number or may remain the same, based on the Company's total shareholder return and revenue growth rate over the period of February 1, 2024 through January 31, 2027.

#### By: /s/ Michael Morehead,

Young

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

03/04/2024 Attorney-in-Fact For: John A.