FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1 | OIVID APPROVAL | | | | | | | | | |
|---|----------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>EICHLER KEVIN C</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | | | | | | | | (Che | ck all application | tionship of Reporting all applicable) Director Officer (give title below) | | g Person(s) to Issuer 10% Owner Other (specif | |
|---|--|------------|---|-------|--|--|--|--------------|---|--|------------------|---|---------------------------|------------------------------|---|---|---|--|--|
| (Last) 3101 JA | st) (First) (Middle) 01 JAY STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/04/2018 | | | | | | | | X | | | | below) | респу |
| (Street) SANTA CLARA CA 95054 | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Ind Line) | | | | | | |
| (City) | (9 | state) | (Zip) | | | | | | | | | | | | . 0.0011 | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | Securities Beneficia | neficially vned Following | | Direct I Indirect E str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | V | Amount | (A) or (D) P | | rice | Transaction(s) (Instr. 3 and 4) | | | | 1130.4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Da if any (Month/Day/ | ´ c | ransac ode (Ir | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | Own Forn Director In (I) (II | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | С | ode | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amo or Num of Sh | ber | | (Instr. 4) | on(3) | | |
| Non- Qualified Stock Option (right to buy) | \$38.11 | 09/04/2018 | | | A | | 20,000 | | (1) | 0 | 9/03/2028 | Ordinary Shares | 20, | 000 | \$0.0 | 20,00 | 0 | D | |
| Restricted Stock | (2) | 09/04/2018 | | | A | | 100,000 | | (3) | 0 | 9/15/2022 | Ordinary Shares | 100 | ,000 | \$0.0 | 100,00 | 00 | D | |

Explanation of Responses:

- 1.25% of the Shares subject to the option vest on August 6, 2019 and 1/48 of the shares vest monthly thereafter.
- 2. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- 3. The RSUs vest as to 1/4 of the RSUs on September 15, 2019 and 1/16 of the RSUs will vest each three months thereafter such that the RSUs are 100% vested on September 15, 2022.

By: /s/ Michael Morehead, 09/06/2018 Attorney in Fact For: Kevin C. **Eichler**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.