| SEC Form 4 |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | | | |
|------------------------------------------|---------|-------|---------------------------------------------------------------------------|-------|----------------------------------------------------------------------------|-----------------------|--|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol <u>AMBARELLA INC</u> [AMBA] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>Wang Feng-Ming</u> | | | | X | Director | 10% Owner | | | | |
| | | | - | - x | Officer (give title | Other (specify | | | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) | 1 | below) | below) | | | | |
| | | | 03/27/2020 | | CEO | | | | | |
| | | | _ | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | /idual or Joint/Group Fili | ing (Check Applicable | | | | |
| SANTA | CA | 95054 | | Line) | | | | | | |
| CLARA | CA | 95054 | | X | Form filed by One Reporting Person | | | | | |
| | | | _ | | Form filed by More th | an One Reporting | | | | |
| | (2) () | (7:) | | | Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction Code (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------|-------------------------|---|-----------------------------|---------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Ordinary Shares | 03/27/2020 | | A | | 9,565 ⁽¹⁾ | A | \$0.0 | 477,173 | D | |
| Ordinary Shares | 03/27/2020 | | S ⁽²⁾ | | 4,972 | D | \$47.8124 | 472,201 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | | | | | - | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) (Instr | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Deriv | unt of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents an award of fully-vested restricted stock units (RSUs) issued to reporting person as payment of reporting person's annual cash bonus under the company's previously established Fiscal Year 2020 Annual Bonus Plan. Each restricted stock unit represents a contingent right to receive one Ordinary Share.

2. Shares sold to pay tax obligations resulting from the vesting of restricted stock units.

By: /s/ Michael Morehead, Attorney-in-Fact For: Feng-03/30/2020 Ming Wang

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.