FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hu Chenming</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | | | | | | | | | | elationship eck all appli C Directe | cable) | g Pers | son(s) to Iss 10% Ov | |
|--|---|--|--|-----------------------------|---|--|-----|-----------------------------------|---|---|-----|--|-----------------|--|---|---|-----------------------------------|--|--|------------|
| (Last) 3101 JA | (F Y STREET | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2017 | | | | | | | | | | Officer below) | (give title | | Other (sbelow) | specify |
| (Street) SANTA (City) | CLARA C | tate) | 95054 (Zip) | D | Line) X Form file | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | saction | n 'ear) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | A) or | 5. Amou Securition Benefici Owned I | nt of es ally Following | Form (D) or | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | (D) | <u> </u> | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Ordinary | Silares | | Table II - I | Deriva | | Sec | | | | | | 1,231 sed of, onvertib | or Be | | | | ,411 | | D | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | ate, Transacti Code (Ins | | | | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | | le and 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisable | | oiration te | Title | O N O | umber | | | | | |
| Restricted Stock Units | (1) | 12/18/2017 | | | М | | | 1,231 | | (2) | 09/ | 15/2018 ⁽²⁾ | Ordina Share | | 1,231 | \$0.0 | 3,69 | 5 | D | |

Explanation of Responses:

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ Ambarella, \ Inc. \ Ordinary \ Shares.$
- 2. The restricted stock units will vest as to 1/4th of the restricted stock units each three months following the vesting start date of September 15, 2017, so as to be 100% vested on September 15, 2018.

By: /s/ Michael Morehead,

Attorney in Fact For:

Chenming Hu

<u>ıming Hu</u>

12/20/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.