FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP | ROVAL |
|---------------------|-----------|
| OMB Number: | 3235-0287 |
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| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PAISLEY CHRISTOPHER B | | | | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | | | | | | | | | ck all applic | able) | Reporting Person(s) to Issuer ble) 10% Owne | | | |
|---|---|--------------------|--|----------|---------------------------------|--|------------|--------------|--|------------------------------|---------------------|--|-------------------------------|---|---|--|---|--|--|--|
| (Last) 3101 JA | (F Y STREET | First) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/04/2018 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | |
| (Street) SANTA (City) | CLARA C | | 95054 (Zip) | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/It | | | | nsaction | | | | 3. Transa | action | 4. Securit Disposed 5) | ies Acqu | red (A) | or | 5. Amour Securitie Beneficia Owned F | s Illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) (D) |) or Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Ordinary | Shares | | | 09/0 | 09/06/2018 M 1,000 A \$6 17,765 | | | | 765 | | D | | | | | | | | | |
| Ordinary | Shares | | | 09/0 | 06/201 | 18 | | | S ⁽¹⁾ | | 1,000 | Γ | : | \$40 | 16, | 16,765 D | | | | |
| | | | Table II - | | | | | | | | sed of, onvertib | | | | Owned | | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | Date, | 4. Transa Code (8) | | Derivative | | 6. Date Exercis Expiration Date (Month/Day/Yea | | е | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | B. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e C S F Illy [| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Nun of Sha | | | Transaction(s) (Instr. 4) | | | | |
| Non- Qualified Stock Option (right to buy) | \$6 | 09/06/2018 | | | M | | | 1,000 | (2) | | 10/08/2022 | Ordinar Shares | 1,0 | 000 | \$0.0 | 9,667 | 7 | D | | |
| Restricted Stock | (3) | 09/04/2018 | | | A | | 5,248 | | (4) | | 09/15/2019 | Ordinar Shares | | 248 | \$0.0 | 5,248 | 8 | D | | |

Explanation of Responses:

- $1. The sales \ reported \ on \ this \ Form \ 4 \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ on \ June \ 11, \ 2018.$
- $2. \ Shares \ subject \ to \ the \ option \ vest \ monthly \ over \ four \ years \ commencing \ on \ August \ 20, \ 2012.$
- $3.\ Each\ restricted\ stock\ unit\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ Ambarella,\ Inc.\ Ordinary\ Shares.$
- 4. The restricted stock units will vest as to 1/4th of the restricted stock units each three months following the vesting start date of September 15, 2018, so as to be 100% vested on September 15, 2019.

By: /s/ Michael Morehead,

Attorney in Fact For:

09/06/2018

Christopher Paisley

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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