FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL           |           |  |  |  |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average burd | en        |  |  |  |  |  |  |  |  |
| l | hours per response:    | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PAISLEY CHRISTOPHER B |  |  |   |   |  | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [ AMBA ] |  |               |                  |   |             |  |  |  |                       | neck all a                                    | nip of Repor<br>oplicable)<br>ector  | Reporting Person(s) to Issuer<br>ole)<br>10% Owner |  |  |  |  |
|---|--|--|---|---|--|--|--|---------------|------------------|---|-------------|--|--|--|-----------------------|---|--|--|--|--|--|--|
| (Last) 3101 JA  | (Fi  | rst)                                       |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2018 |  |  |  |               |                  |   |             |  |  |  | cer (give titl<br>ow) | e   | Other (s<br>below)   | specify  |  |  |  |  |
| (Street) SANTA CLARA CA 95054                                   |  |  |   |   |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |               |                  |   |             |  |  |  |                       |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |  |
| (City)  | (SI  | tate)                                      |   |   |  |  |  |               |                  |   |             |  |  |  |                       |   |  |  |  |  |  |  |
| 1 Title of 9  | Security (Inst   |  | le I - No                                   | n-Deriv   |  |  | Curiti<br>A. Dee   |               | ÷                | ired, [   | Dis         | 4. Securit                             |  |  |                       |   | ed<br>nount of   | 6. 0   | wnership   | 7. Nature  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)   |  |  |   |   |  | ar) E  | xecuti<br>any  | ecution Date, |                  | Transaction [   |             | Disposed Of (D) (Instr. 3, 4           |  |  |                       | Secu<br>Bene<br>Own                           | rities<br>ficially<br>ed Following   | Forr<br>(D) (                                      | n: Direct<br>or Indirect<br>nstr. 4)                                     | of Indirect<br>Beneficial<br>Ownership                             |  |  |
|   |  |  |   |   |  |  | Code   | v             | Amount           | ()  | A) or<br>D) | Price                                  | Tran   | eported<br>ransaction(s)<br>nstr. 3 and 4) |                       |   | (Instr. 4)   |  |  |  |  |  |
| Ordinary Shares 03/12/  |  |  |   |   |  |  |  |               | 1                | М   |             | 1,000                                  |  | A  | \$6                   |   | 15,302   |  | D  |  |  |  |
| Ordinary Shares 03/12/.   |  |  |   |   |  | 3  |  |               |                  | S <sup>(1)</sup>                                      |             | 1,000                                  |  | D  | \$54.8                | 37  | 14,302   |  | D  |  |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |   |  |  |  |               |                  |   |             |  |  |  |                       |   |  |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | Date,   | 4.<br>Transaction<br>Code (Instr<br>8) |  | n of   |               | Exp              | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |             |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | Security              | 8. Price<br>Derivati<br>Security<br>(Instr. 5 | re derivati  | ve<br>es<br>ially<br>ng<br>ed<br>etion(s)          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   | Code V   |  | v   | (A)   | Dat<br>(D) Exe                         |  | te<br>ercisable  |               | xpiration<br>ate | Title   |             | Amount<br>or<br>Number<br>of<br>Shares |  |  |                       |   |  |  |  |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)       | \$6  | 03/12/2018                                 |   |   | М                                      |  |  | 1,000         |                  | (2)   | 1           | 0/08/2022                              | Ordin<br>Shar  |  | 1,000                 | \$0.0   | 10,€   | 667  | D  |  |  |  |

## Explanation of Responses:

- $1.\ The\ sales\ reported\ on\ this\ Form\ 4\ were\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ on\ June\ 13,\ 2017.$
- $2. \ Shares \ subject \ to \ the \ option \ vest \ monthly \ over \ four \ years \ commencing \ on \ August \ 20, \ 2012.$

By: /s/ Michael Morehead,

\*\* Signature of Reporting Person

Attorney in Fact For:

03/14/2018

<u>Christopher Paisley</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.