

Ambarella

Q3 Fiscal 2016 Guidance

Ambarella expects revenue for the third quarter of fiscal year 2016, ending September 30, 2015, to be between \$90.0 million and \$93.0 million. The company estimates non-GAAP net income for the third quarter to be between \$29.5 million and \$31.5 million. Non-GAAP gross margins are expected to be between 62.5% and 64.0% in the first quarter.

Note: Non-GAAP net income and non-GAAP gross margins exclude the impact of stock-based compensation and the associated tax impact. The Company has not reconciled non-GAAP net income and non-GAAP gross margins to GAAP net income and GAAP gross margins because these items cannot be reasonably predicted.