

Ambarella

Q2 Fiscal 2017 Guidance

Ambarella expects revenue for the second quarter of fiscal year 2017, ending July 31, 2016, to be between \$60.0 million and \$66.0 million. Non-GAAP gross margins are expected to be between 60.5% and 63.5% in the second quarter. The company estimates non-GAAP operating expenses for the second quarter to be between \$24.5 million and \$26.0 million.

Note: Non-GAAP operating expenses and non-GAAP gross margins exclude the impact of stock-based compensation and the associated tax impact. The company has not reconciled non-GAAP operating expenses and non-GAAP gross margins to GAAP operating expenses and GAAP gross margins because these items cannot be reasonably predicted.