SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|------------------|
|-----------|------------|---------------|------------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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| | | | or Section So(n) of the investment company Act of 1340 | | | | | |
|--|---------------|---------------------|---|--|--------------------------------------|--------------------------|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [AMBA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| <u>Wang Feng-Ming</u> | | | <u></u> | X | Director | 10% Owner | | |
| (Last) 3101 JAY STREE | (First) ET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2018 | Х | Officer (give title below) CEO | Other (specify below) | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) | dual or Joint/Group Filing (C | heck Applicable | | |
| SANTA CLARA | CA | 95054 | | X | Form filed by One Reportir | ng Person | | |
| (City) | (State) | (Zip) | | | Form filed by More than O Person | ne Reporting | | |
| | Т | able I - Non-Deriva | ative Securities Acquired, Disposed of, or Benefic | ially C | wned | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|-------------------------------------|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----------------------|-----|--|---------------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (1) | 02/26/2018 | | Α | | 39,437 ⁽²⁾ | | (2) | 03/15/2020 ⁽²⁾ | Ordinary Shares | 39,437 | \$0.0 | 39,437 | D | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.

2. On March 28, 2017, reporting person was granted an award of RSUs covering a target of 39,437 ordinary shares (the "Target RSU Number"), subject to satisfaction of predetermined, performance-based vesting criteria that could result in 0% to 150% of the Target RSU Number becoming eligible to vest, subject to certain adjustments as described below. On February 26, 2018, the Company's Board of Directors determined that the performance criteria for the RSUs had been satisfied at a level that resulted in 100% of the Target RSU Number becoming eligible for time-based vesting. Pursuant to the time-based vesting requirements, 100% of the sortion of the award is scheduled to vest on March 15, 2020, subject to continued service requirements. In addition, the number of shares subject to the RSUs eligible to vest on March 15, 2020 may be increased or decreased by 25% or may remain the same, based on attainment of specified levels of the Company's total stockholder return.

<u>By: /s/ Michael Morehead,</u> <u>Attorney in Fact For: Feng-</u> Ming Wang

02/28/2018

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.