## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington,	D.C.	20549
-------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Kohn Leslie  (Last) (First) (Middle)  3101 JAY STREET						2. Issuer Name and Ticker or Trading Symbol AMBARELLA INC [ AMBA ]  3. Date of Earliest Transaction (Month/Day/Year) 03/17/2020										All application of the contract of the contrac	able)	10% Owne itle Other (spe below) echnology Officer		vner	
(Street) SANTA (City)	CLARA C	CA State)	95054 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indiv ne) X	,					
		Ta	ble I - No	n-Der	ivativ	/e Se	ecuri	ities A	cquire	i, D	isp	osed of	, or Bei	neficia	lly (	Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Exec Day/Year) if any		A. Deemed execution Date, fany Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securitie Benefici Owned F		s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v		Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Ordinary Shares				03/1	7/202	20			М		1	15,403	A	(1)	(1)		42,174		D		
Ordinary Shares			03/1	7/202	7/2020						6,607	D	\$38.9	988	935,	935,567		D			
			Table II -												y O	wned					
1. Title of Derivative Conversion Date Courty or Exercise (Month/Day/Year) if any				4. Transa	5. Number of of Derivative			Expiration Date (Month/Day/Year) Amoun Securit Underly Derivat				7. Title an Amount of Securitie Underlyin Derivativ	tle and ount of urities		3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	ble	Ex <sub>I</sub>	piration te	Title	Amour or Number of Shares	er						
Restricted Stock Units	(1)	03/17/2020			M			11,199	(3)		03/	/15/2020 <sup>(3)</sup>	Ordinary Shares	11,19	9	\$0.0	0		D		
Restricted Stock Units	(1)	03/17/2020			M			4,037	(4)		06/	/15/2021 <sup>(4)</sup>	Ordinary Shares	4,037	7	\$0.0	20,18	5	D		
Restricted Stock Units	(1)	03/17/2020			M			2,967	(5)		03/	/15/2022 <sup>(5)</sup>	Ordinary Shares	2,967	7	\$0.0	23,73	6	D		

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- 2. Shares sold to pay tax obligations resulting from the vesting of restricted stock units.
- 3. On March 28, 2017, reporting person was granted an RSU award covering a target of 11,199 ordinary shares (the "Target RSU Number"), subject to satisfaction of predetermined, performance-based vesting criteria that could result in 0% 150% of the Target RSU Number becoming eligible to vest, subject to certain adjustments. On February 26, 2018, the Company's Board of Directors determined the performance criteria for the RSUs had been satisfied at a level that resulted in 100% of the Target RSU Number becoming eligible for time-based vesting. Pursuant to time-based vesting requirements, 100% of the award would vest on March 15, 2020, subject to possible adjustment based on a total stockholder return ("TSR") performance metric covering the period of February 1, 2017 to January 31, 2020 (the "TSR Period"). As a result of the Company's TSR performance over the TSR Period, the RSUs eligible to vest were reduced by 25%. A total of 8,399 ordinary shares were delivered to reporting person.
- 4. The restricted stock units vest at the rate of 1/12 per quarter commencing on June 15, 2018.
- 5. The restricted stock units vest at the rate of 1/12 per quarter commencing on March 15, 2019.

By: /s/ Michael Morehead, Attorney-in-Fact For: Leslie

03/19/2020

Kohn

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.